

**TELEPHONIC MEETING OF THE EXECUTIVE BOARD
NORTH AMERICAN VEXILLOLOGICAL ASSOCIATION**

Sunday, October 4, 2009
12:00 p.m. Pacific Daylight Time

Pursuant to the Association's Bylaws, the Executive Board of the North American Vexillological Association held its scheduled telephonic meeting, pursuant to advance notice in accordance with the Bylaws.

1. Call to order and Announcement of Quorum.

The meeting was called to order by the President, at 12:10 p.m. PDT.

Present: Hugh L. Brady, president, Gustav Tracchia, first vice president, Anne M. Platoff, second vice president, Edward B. Kaye, treasurer, and William J. Trinkle, secretary.

Absent: None.

Also Present: Peter A. Ansoff, immediate past president.

The President announced the presence of a quorum.

2. 2010 Proposed Annual Budget.

Ted Kaye reported that NAVA has continued to improve its financial position. He distributed a detailed budget-actual report showing figures for 2008 and 2009. He projects a small surplus for 2009, as budgeted. The full-year 2009 results will appear in the January-March 2010 NAVA News.

The treasurer had proposed to the Budget Committee a balanced budget for 2010 that Reflects NAVA's 2009 budget and actual experience. It's essentially a conservative, steady-state budget, not counting on any more savings from volunteers, and not counting on growth in membership. It includes an increase in net revenue from the NAVA meeting, targeted to fund a larger contingency, which will provide the board some flexibility in spending as it considers new initiatives.

After discussion the board approved the 2010 budget as submitted.

3. NAVA 43 Final Preparations.

The Board serving as organizing committee went over the final arrangements for NAVA 43.

ICV 24/NAVA 45 Venue.

The Board discussed alternatives to the Masonic Memorial venue (with its \$4000 cost and troublesome contract provision), including a conference hotel and a government facility, agreeing to keep the Masonic option open while other venues are tested.

4. Adjournment.

There being no further business coming before the Board and without objection, the President declared the meeting adjourned at 1:35 p.m. PDT.

William J. Trinkle
Secretary
North American Vexillological Association